

SWIFT Standards MT November 2013

Summary

There are around 54 message types modified for this specification release. All of these have a number of modifications to the usage rules and field specifications and hence the semantic content of the messages. The semantic content of the messages doesn't affect Rational Integration Tester, but the user needs to be aware of these (details are found in the SWIFT standards specifications). The 15 message types detailed below have message format specification changes that may or may not introduce compatibility issues with messages compliant with earlier versions of the specifications.

Changes and Impact

MT300 Foreign Exchange Confirmation

Section	Optional Sequence E Reporting Information
Change	New optional sequence E 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT304 Advice/Instruction of a Third Party Deal

Section	Mandatory Sequence A General Information
Change	New optional field 81a (A/D/J) 'Central Counterparty Clearing House (CCP)'
Impact	Compatible with earlier message formats

Section	Mandatory Sequence A General Information
Change	New optional field 89a (A/D/J) 'Clearing Broker'
Impact	Compatible with earlier message formats

Section	Optional Sequence C Optional General Information
Change	New optional repetitive subsequence 'Unique Transaction Identifier' (as in Appendix)
Impact	Compatible with earlier message formats

Section	Optional Sequence C Optional General Information
Change	New optional field 22U 'Underlying Product Identifier'
Impact	Compatible with earlier message formats

MT305 Foreign Currency Option Confirmation

Section	Mandatory Sequence A General Information
Change	New mandatory sequence A General Information, including all previously existing fields in the message
Impact	May conflict with earlier message formats

Section	Mandatory Sequence A General Information
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Change	New mandatory field 15A 'New Sequence'
Impact	May conflict with earlier message formats

Section	Mandatory Sequence A General Information
Change	Field 31E 'Final Settlement Date' is now Mandatory (not Optional)
Impact	May conflict with earlier message formats

Section	Optional Sequence B Reporting Information
Change	New optional sequence B 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT306 Foreign Currency Option Confirmation

Section	Mandatory Sequence A General Information
Change	New optional field 12G 'Option Type'
Impact	Compatible with earlier message formats

Section	Optional Sequence K Reporting Information
Change	New optional sequence K 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT340 Forward Rate Agreement Confirmation

Section	Optional Sequence G Reporting Information
Change	New optional sequence G 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT341 Forward Rate Agreement Settlement Confirmation

Section	Optional Sequence D Reporting Information
Change	New optional sequence D 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT360 Single Currency Interest Rate Derivative Confirmation

Section	Optional Sequence O Reporting Information
Change	New optional sequence O 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT361 Cross Currency Interest Rate Swap Confirmation

Section	Optional Sequence O Reporting Information
Change	New optional sequence O 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT370 Netting Position Advice

Section	Mandatory Sequence B Netting Position Details
Change	Replaced optional field 99A 'Number' with optional field 99a 'Number' with options A or C.
Impact	Compatible with earlier message formats

MT535 Statement of Holdings

Section	Optional Repetitive Sequence B Sub-safekeeping account
Change	Replaced optional field 36B 'Quantity of Financial Instrument' with optional field 93B 'Balance' (in repetitive subsequence 'Quantity Breakdown')
Impact	May conflict with earlier message formats

MT564 Corporate Action Notification

Section	Mandatory Sequence B Underlying Securities
Change	New option D in optional repetitive field 92a 'Rate' (updated options are now A, D or K)
Impact	Compatible with earlier message formats

Section	Optional Sequence D Corporate Action Details
Change	Replaced optional repetitive field 94G 'Place' with optional field 94E 'Place'
Impact	May conflict with earlier message formats

Section	Optional Repetitive Sequence E Corporate Action Options
Change	New option B in optional repetitive field 92a 'Rate' (updated options are now A, B, F, J or K)
Impact	Compatible with earlier message formats

MT 566 Corporate Action Confirmation

Section	Mandatory Sequence B Underlying Securities
Change	Replaced optional field 92A 'Rate' with optional field 92a 'Rate' with options A or D.
Impact	Compatible with earlier message formats

MT600 Commodity (Precious Metal) Trade Confirmation

Section	Optional Sequence D Reporting Information
Change	New optional sequence D 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT601 Commodity (Precious Metal) Option Confirmation

Section	Mandatory Sequence A General Information
Change	New mandatory sequence A General Information, including all previously existing fields in the message

Impact	May conflict with earlier message formats
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Section	Mandatory Sequence A General Information
Change	New mandatory field 15A 'New Sequence'
Impact	May conflict with earlier message formats

Section	Mandatory Sequence A General Information
Change	New mandatory field 26F 'Settlement Type'
Impact	May conflict with earlier message formats

Section	Optional Sequence B Reporting Information
Change	New optional sequence B 'Reporting Information' (as in Appendix)
Impact	Compatible with earlier message formats

MT620 Commodity (Precious Metal) Fixed Loan/Deposit Confirmation

Section	Optional Sequence H 'Additional Information'
Change	New optional field 22Z "Underlying Product Identifier"
Impact	Compatible with earlier message formats

Appendix: Optional Sequence 'Reporting Information'

Optional Sequence 'Reporting Information':

Mandatory Field 15E 'New Sequence'

Optional Repetitive Subsequence 'Reporting Parties':

Mandatory Field 22L 'Reporting Jurisdiction'

Optional Field 91a (A/D/J) 'Reporting Party'

Optional Repetitive Subsequence 'Unique Transaction Identifier': †

Mandatory Field 22M 'UTI Namesapce/Issuer Code' †

Mandatory Field 22N 'Transaction Identifier' †

Optional Repetitive Subsequence 'Prior Unique Transaction Identifier': †

Mandatory Field 22P 'PUTI Namesapce/Issuer Code' †

Mandatory Field 22R 'Prior Transaction Identifier' †

[Optional Field 81a (A/D/J) 'Central Counterparty Clearing House (CCP)'] *

Optional Field 96a (A/D/J) 'Clearing Exception Party'

Optional Repetitive Field 22S Clearing Broker Identification

Optional Field 22T 'Cleared Product Identification'

Optional Field 17E 'Clearing Threshold Indicator'

Optional Field 22U 'Underlying Product Identifier'

Optional Field 17H 'Allocation Indicator'

Optional Field 17P 'Collateralisation Indicator'

Optional Field 22V 'Execution Venue'

Optional Field 98D 'Execution Timestamp'

Optional Field 17W 'Non Standard Flag'

[Optional Field 22W 'Link Swap Identification'] *

Optional Field 77A 'Additional Reporting Information'

* Only included in MT300

† MT304 includes these fields only